D 11960	(Pages : 2)	Name
		Reg. No

# THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2021

B.Com.

## BCM 3B 03—BUSINESS REGULATIONS

(2019—2020 Admissions)

Time: Two Hours and a Half

Maximum: 80 Marks

### Section A

Answer at least **ten** questions. Each question carries 3 marks. All questions can be attended. Overall Ceiling 30.

- 1. Define Agreement.
- 2. What do you mean by capacity of the parties in a contract?
- 3. Define Consideration.
- 4. What is undue influence?
- 5. What is unilateral mistake?
- 6. What is a void agreement?
- 7. What do you mean by discharge of contract by lapse of time?
- 8. What is quantum merit?
- 9. What is specific guarantee?
- 10. What is a contract of bailment?
- 11. Who is a substituted agent?
- 12. Define contract of sale.
- 13. What is Warranty?
- 14. Who is an unpaid seller?
- 15. What is privity of consideration?

 $(10 \times 3 = 30 \text{ marks})$ 

Turn over

2 **D 11960** 

### **Section B**

Answer at least **five** questions. Each question carries 6 marks. All questions can be attended. Overall Ceiling 30.

- 16. Distinguish between void agreement and voidable contract.
- 17. Explain different kinds of offers.
- 18. What are the Exceptions to the General Rule of "No Consideration, No Contract?"
- 19. Mere silence is not a fraud. Give exceptions.
- 20. Explain the essentials of wagering agreement.
- 21. Mention the characteristics of a contract of guarantee.
- 22. Explain district consumer protection councils.
- 23. Explain the features of limited liability partnership.

 $(5 \times 6 = 30 \text{ marks})$ 

#### Section C

Answer any **two** questions. Each question carries 10 marks.

- 24. Explain the essential elements of a valid contract.
- 25. Explain the remedies available for breach of contract?
- 26. Write in detail the rights and liabilities of a surety.
- 27. Explain the rights and duties of a bailor.

 $(2 \times 10 = 20 \text{ marks})$