

C 20740

(Pages : 2)

Name.....

Reg. No.....

**SIXTH SEMESTER U.G. DEGREE EXAMINATION, MARCH 2022**

(CBCSS-UG)

Economics

ECO 6B 13—DEVELOPMENT OF ECONOMIC THOUGHT

(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A**

*Answer atleast **ten** questions.  
Each question carries 3 marks.  
All questions can be attended.  
Overall ceiling 30.*

1. Balance of trade.
2. Richard Cantillon.
3. Say's law of markets.
4. Division of labour.
5. Laissez-faire.
6. Socialism.
7. Dialectical materialism.
8. Business cycle.
9. Nationalization.
10. Physiocracy.
11. Enlightenment.
12. Keynesian economics.
13. Differential rent.

**Turn over**

14. Tableau Economique.
15. Mahadev Govind Ranade.

(10 × 3 = 30 marks)

### Section B

*Answer atleast five questions.  
Each question carries 6 marks.  
All questions can be attended.  
Overall ceiling 30.*

16. Explain major contributions of Francis Quesnay.
17. Discuss the important ideas and effects of enlightenment.
18. Explain Marx's critique of Classical Economics.
19. Prepare a note on unfair treatment of the colonies. What were the negative effects of colonialism in India ?
20. Explain the theory of stages of economic development given by Karl Marx.
21. Explain general equilibrium of Walras.
22. Evaluate major contributions of Chanakya.
23. Examine Gandhi's economic views.

(5 × 6 = 30 marks)

### Section C

*Answer any two questions.  
Each question carries 10 marks.*

24. Explain the meaning and characteristics of Mercantilism. Discuss the significance of mercantilism today.
25. Discuss important works and contributions of Adam Smith.
26. Critically examine Ricardian theory of rent.
27. Examine the works of Dadabhai Naoroji. Discuss the theory of Drain of Wealth.

(2 × 10 = 20 marks)