D 52984 (Pages : 3) Name..

Reg. No...................................

THIRD SEMESTER B.VOC. DEGREE EXAMINATION
NOVEMBER 2023

Fish Processing Technology

GEC 33 EFI—ENTREPRENEURSHIP IN FOOD INDUSTRIES

(2018 Admissions)

Time : Three Hours Maximum : 80 Marks

Section A (Very Short Objective Questions)

Answer **all** *the questions.*
Each question carries 1 *mark.*

1. Entrepreneurship only pertains to starting new businesses, not existing firms.

    a) True. b) False.

2. People who work for someone else :

    a) Aptitude. b) Employee.

    c) Entrepreneurs. d) Entrepreneurship.

3. What type of entrepreneurial business sells service instead of a product ?

    a) Manufacturing. b) Wholesaling..

    c) Retailing. d) Service.

4. Which of the following shows the process of creating something new ?

    a) Business model. b) Modeling.

    c) Creative flexibility. d) Innovation.

5. Having less than 50 percent of equity share in an international venture is called :

    a) Joint Venture. b) Majority interest.

    c) Minority interest. d) Exporting.

6. Which one of the following is the most important characteristic of a successful business website ?

    a) Innovation. b) Speed.

    c) Graphics. d) Products.

Turn over

7. A performance and credit rating scheme has been launched by the MSME Ministry to assess credit worthiness and capabilities of industries in the sector. What is it called ?

    a) Performance and Credit Rating Scheme.

    b) Zero Defect Zero Effect Certification.

    c) Performance and Economy Rating Scheme.

    d) None of the above.

8. GATT is established in 1947, under :

    a) German leadership.

    b) French leadership.

    c) U.S. leadership.

    d) U.K. leadership.

9. The level at which an individual is viewed by society is called :

    a) Financial status.

    b) Qualification.

    c) Social status.

    d) Achievement.

10. Which of the following factor has allowed small companies to act like they are big ones ?

    a) Technology.

    b) Customers.

    c) Economic development.

    d) Competition.

(10 × 1 = 10 marks)

Section B (Short Answers)

Answer any **eight** *questions.*
Each question carries 2 *marks.*

11. What are Small Scale Industries? Describe the role of small-scale industries in the Indian Economy ?

12. Define Mobilization of resources.

13. Discuss the different phases of project life cycle ?

14. How is a Project report useful for an entrepreneur.

15. What is Ratio Analysis ? Discuss the role of ratio Analysis ?

16. What is capital budgeting ? Explain its process briefly ?

17. What is meant by EOQ ? Explain with diagram ?

18. What do you mean by business risk ? Explain its causes ?

19. Define Central Sales Tax, Excise Duty and PAN ?

20. What is payment of Wages Act, 1936 ? Explain ?

21. What is the financial planning ? Explain its objectives ?

22. Explain Personal Financing and Public financing ?

(8 × 2 = 16 marks)

Section C (Short Essays)

Answer any **six** *questions.*
Each question carries 4 *marks.*

23. Describe mobilization of resources.

24. Briefly explain the contents of project report ?

25. What is Quality control ? What are the techniques of statically quality control ?

26. "Decision making is the essence of managing". Explain ?

27. Define Partnership. Discuss the different kinds of partnership ?

28. What is working capital ? Why is it important for any enterprise ?

29. Explain the role of entrepreneur in economic development of a country.

30. What are the common barriers for entrepreneurship ?

31. What is legitimacy of entrepreneurship ?

(6 × 4 = 24 marks)

Section D (Essays)

Answer any **two** *questions.*
Each question carries 15 *marks.*

32. Explain Entrepreneurship in food industries.

33. What is Business planning ? Explain its significance, procedures and purpose.

34. Explain Financial considerations of entrepreneurship funding for the business proposal.

35. What are the Tools of analysis of costing ? Explain cost control and budgeting in detail ?

(2 × 15 = 30 marks)